

**FAULDHOUSE COMMUNITY DEVELOPMENT TRUST**

**(A Company Limited by Guarantee and Not Having a Share Capital)**

**Registered office**  
5 Bellona Terrace  
Fauldhouse  
West Lothian  
EH47 9EP

**Company Number SC313776**

**Scottish Charity Number SC038616**

**DIRECTORS' REPORT / TRUSTEES' ANNUAL REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2009**

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**REFERENCE and ADMINISTRATIVE INFORMATION**

**Secretary**

Neil Findlay

**Registered office**

5 Bellona Terrace  
Fauldhouse  
West Lothian  
EH47 9EP

**Independent Examiner**

Gary Greenhorn  
8 Victoria Place  
Fauldhouse  
West Lothian  
EH47 9LW

**Bankers**

The Royal Bank of Scotland Plc  
2 Manse Road  
Whitburn  
West Lothian  
EH47 0QA

**CHAIRPERSON'S REPORT**

***FOR THE YEAR ENDED 31 DECEMBER 2009***

Fauldhouse Development Trust's third full year of operation has been a busy one. Having a full-time Development Worker has had a huge impact on our ability to take on bigger projects, and this year was spent planning and fundraising for projects that we had identified as priorities through Community Consultations in previous years.

Not only have we been able to keep the momentum going with organising community events and distributing a quarterly newsletter, but during 2009, the CDT raised over £600,000 which will be spent in Fauldhouse within the next 5 years. We also assisted other local groups in raising £18,000 for their own organisations. Also through the CDT's involvement, £180,000 has been secured for partnership projects which will take place in Fauldhouse in the next 2 years. The details of the projects these funds will go towards can be read about later on in this report.

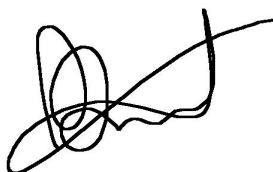
Finally, we are very excited that the Trust has now achieved its aim of having its own building to operate from. Our Main street premises will shortly undergo renovations to make it into a community hub that will benefit the residents of Fauldhouse

Key Objectives of the Trust.

- To relieve poverty, in particular fuel poverty, among the community of Fauldhouse and its environs
- To advance education and in particular to promote opportunities for learning for the benefit of the general public
- To promote training particularly among the community of Fauldhouse and its environs and with particular reference to skills which will assist the participants in obtaining paid employment
- To promote and protect the wellbeing, recreation and physical health of the community of Fauldhouse and its environs and to assist in the relief of ill health and provision of health education of such members of the community.
- To promote, establish, operate and support other schemes and projects of a charitable nature for the benefit of the community in Fauldhouse.

On behalf of my Board, I would like to extend thanks to the bodies that have provided vital funding to support our activities including the Coalfield Regeneration Trust, Big Lottery, West Lothian Development Trust, The Robertson Trust, Hugh Fraser Foundation and West Lothian Council. I would also like to thank all of the people of Fauldhouse who have supported the activities of the Trust during 2009.

We have also secured funding from the following sources for the year 2010: LEADER, Future Jobs Fund, Third Sector Enterprise Fund, Levensseat Trust and Climate Challenge Fund and Central Scotland Forest Trust.



Robert Russell  
Chairperson

## **DIRECTORS' REPORT**

The Directors' Annual Report below has been written in accordance with the advice contained in the Statement of Recommended Practice (SORP) 2005 produced by the Charities Commission and recommended by the Office of the Scottish Charity Regulator (OSCR). The report has been written to comply with OSCR's requirements.

### **Directors**

The following directors have held office during the period:

	<b>Appointed</b>	<b>Resigned</b>
Robert Russell – Chairperson		
Cath O'Callaghan		
June Ann Close		
John Paul Shiels – Treasurer		18 September 2009
Thomas Lynch		
William Mathieson		
William Warrington McKnight		
Neil Findlay		
George Wood	20 January 2009	
Anne Mooney	21 September 2009	

### **Secretary**

Neil Findlay

### **Structures, governance and management**

#### **Governing documents**

The Trust is a company limited by guarantee and was incorporated on 21 December 2006. It was founded by members of the community of Fauldhouse following meetings at which local community groups were invited to attend and nominate individuals to serve as Trustees. The trust currently has 85 members all either living or working within the Fauldhouse area that the trust serves. The Trust has Memorandum and Articles of Association that were subject to minor amendment in order to meet the requirements of OSCR to achieve Scottish charitable status.

The principal activity of the company is to involve our local people and groups in achieving the objectives of the Trust as stated above.

### **Recruitment and appointment of trustees**

The board comprises a maximum of 15 directors, of whom no more than 13 may be elected directors and no more than 2 may be co-opted directors. The Board of Directors is the governing body of the Company and is responsible for monitoring overall governance needs. Currently, there are working groups reporting to the Board. These are looking at the areas of:

- Community Hub (purchase and re-development of a building premises)
- Events (to guide and assist staff in the organisation of a calendar of events)
- Woodworking project (to develop this project)

### **Honorary Officers and Staff**

There are currently two full-time members of staff. Rachel Sedman, an experienced development worker and fundraiser who has previous experience gained working for several charities and private sector organisations, started employment in December 2008. Rachel is currently off on maternity leave and has been replaced temporarily by Neil Barnes, who has experience in community regeneration, environmental management and education. The Trust was also successful in securing Climate Challenge Funding from the Scottish Government and is now employing a full-time officer for this project.

There are no honorary officers.

### **Induction and Training of Directors**

The Directors have a wide range of life and professional experience that they make available to the Trust as appropriate. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role and are informed of training opportunities from a number of sources such as West Lothian Council, Voluntary Action West Lothian and Scottish Business in the Community.

### **Organisational structures and decision-making**

The Board of Directors is the sole executive committee of the Trust and is responsible for decisions regarding strategic direction. The Board meets regularly and a minimum of four times per annum. Working groups are established to progress specific pieces of work and they each report back to the Board.

### **Risk Management**

The Board considers risk management issues through its meetings and ensures that necessary insurance is in place in relation to the activities and requirements of the Trust. Relevant advice is sought during the planning of future activities.

### **Objectives and activities**

To date the trust has been guided by the objectives that were determined by the founding directors and documented in The Memorandum and Articles of Association. These were put to the members in the first general meeting.

The key planned activities of the Trust for 2009 were to:

- **Continue to Raise Awareness of the Trust and its Objectives** – this has been achieved through several newsletters distributed throughout Fauldhouse, by presentations at the annual general meeting in August 2009 and by information presented at the September 2009 Community Fair Day.
- **Raise additional match funding to secure 2<sup>nd</sup> year's funding for the Development Worker.** Match funding to secure the 2<sup>nd</sup> year's contributions from the Coalfield Regeneration Trust were secured from West Lothian Community Chest (LEADER), The Roberson Trust, Hugh Fraser Foundation and West Lothian Development Trust (Windfarm Community Benefit funds).
- **Find Accommodation** - We are grateful to West Lothian Council for providing free of charge temporary office space for our development worker and Trust volunteers at 10 Main Street, Fauldhouse.
- **Funding a Permanent Base and Community Hub** - One of our key focuses for 2009 (which was initiated in 2008) has been to identify a permanent base for the Trust which could act as a Community Hub for the village. In 2008 the Big Lottery awarded us funding through its Investing in Ideas programme to contribute to the costs of consultation, planning, architectural and legal advice for this project in order for us to make a further more substantial bid to the Big Lottery's Growing Community Assets Fund to allow us to purchase and refurbish suitable premises. Thanks to this Investing in Ideas grant, we were able to put together a well planned bid to the Lottery, which was approved in August 2009. The grant from the Lottery (of £378,000) covers 95% of the building purchase and 50% of re-development of the building. During the latter few months of 2009 we raised the other 50% of re-development costs from West Lothian LEADER, The Levenseat Trust and Scottish Government's 3<sup>rd</sup> Sector Enterprise Fund. This project will start in 2010.
- **Community Events** – in 2009 we organised:
  - a 'Spring Clean' litter-pick involving the Schools, Brownies, Forestry Commission and Council
  - a Music Festival, consisting of 15 free gigs or workshops celebrating local talent and allowing people to try something new
  - the annual September Fair Day, this year with a focus on Health and Well-being, which attracted over 40 stall holders and hundreds of local people
  - the Remembrance Day Service at the War Memorial, which again grew with nearly 200 people attending
- **Catalysing other projects in Fauldhouse** – The CDT aims to work in partnership with other agencies to bring about improvement and services for local people. In 2009, projects that the CDT had input or a catalysing role in were:
  - Work with other Community Groups in Fauldhouse to help them raise funds or develop the activities or sustainability of their organisation
  - West Foot Forward Health Walks: Due to the CDT's support, Fauldhouse now has a weekly walking group
  - Crack down on illegal off-road vehicles: The CDT has known for a while that many people in the village are concerned about nuisance quad bikes and motocross vehicles. To catalyse some action, the CDT got our Community Police Officers, the Forestry Commission and West Lothian Council round the table. The Police took much action on this issue and recent Police statistics

showed a decrease of 80% of calls about this issue in our area and this was recognised by a Force Excellence Award.

- Work with Forestry Commission Scotland (FCS): the CDT has been working with the Forestry Commission, as FCS want to try and get the Community more involved in their local woodland. Another concern of the CDT is the steady increase of youth unemployment in West Lothian over the last few years. A partnership group comprising of the CDT, West Lothian Council (Community Regeneration) and FCS developed an initiative through funding from the Future Jobs Fund (UK-wide government scheme) and West Lothian LEADER funding to provide training opportunities for young people.
  
- **Fuel Poverty / Carbon Reduction** – The initiation of environmental projects is also a key aim of the CDT. During 2009, we developed the idea for a 1 year feasibility project which would help residents in practical ways to reduce their fuel bills and energy efficiency of their homes, and would also scope out what people in the village were interested in, in terms of future environmental projects. It was our aim to apply to the Climate Challenge Fund to secure funds for this project. We are happy to report we were successful in our application and this project will start in 2010.

All of the directors have given their time on a voluntary basis and, other than reimbursement for expenses incurred, no director has received any remuneration from the Trust.

## **Financial review**

### **Overview**

The Trust's overall financial position at the end of the initial reporting period showed a deficit of £1,488 (2009 - surplus of £21,577) as shown on the Statement of Financial Activities (and Income and Expenditure Account) for the year ended 31 December 2009.

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### **Financial management**

The Treasurer has maintained the financial records during the year and has submitted regular management accounts and cash flow projections to the Board throughout the period.

All key financial decisions of the Trust are made by the Board.

### **Financial Reserves Policy**

Periodically the Board projects the future costs and financial outflows associated with its planned activities and ensures that adequate cash reserves or funding are in place to meet commitments as they fall due.

### **Plans for the future**

The directors plan to further develop their business plan to meet the objectives of the Trust.

Key objectives of the Trust for the rest of 2010 and beyond are:

### **Community Hub**

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With all the funding raised, the CDT will look to secure ownership of our chosen building by March 2010 and complete construction works (approx 4 months) to make the building fit for the purpose of being a Community Hub. Once re-opened, the Community Hub will provide a premises for the CDT and will be the base for the CDT's current and future projects. The funding package for the premises (including part-time staff) is complete for the next 5 years, provided we can earn a small, not ambitious, amount of earned income from room rentals and other activities. It is planned that, through increasing this income generation, the building will be self-sustaining after 5 years.

**Climate Challenge Fauldhouse**

The CDT will recruit a full-time Climate Challenge Officer (through the Climate Challenge Fund) in February 2010 on a short term fixed contract. The 14-month project is looking to assist residents in reducing their fuel bills, offering training and workshop in various subjects from renewables to composting to food miles to transport, all intending to lower our community's carbon footprint. The Climate Challenge Officer will also scope out potential environmental projects that are of interest to the Community. As the funding is only until March 2011, mid-way through 2010 we will need to look at how or if we want to take this area of our work forward.

**Fauldhouse Employability Forest Project (Future Jobs Fund)**

Along with our partners – Forestry Commission Scotland and West Lothian Council – the CDT will do all it can to see the successful delivery of this project, which will provide 6-month paid employment opportunities for 12 unemployed young people aged 18-24 over 18 months.

**Community Events**

In 2010 we hope to build on their successes and establish a 'Calendar of Events' for Fauldhouse. One challenge we have to start to tackle is how we can make our events sustainable. We plan to have the Spring Clean / Litter Pick in April 2010, an Environmental Fair in July 2010 and we hope to organise a repeat Music Festival, which will potentially be in August 2010.

**Woodworking Facility**

A long term aim of the Directors has been to have some form of woodworking facility that would allow experienced craftsmen in the village to pass on their skills. This project was deferred in 2009, as so much time was needed by the Community Hub project but the Directors plan to devote time to progressing this project in 2010, thanks to another Investing in Ideas grant from the Big Lottery.

**Longer Term Funding** – In 2010, the CDT need to revisit funding of core posts (such as the Development Worker) and look to develop the sustainability of our organisation as a whole.

**Qualifying 3rd party indemnity provisions**

The company will consider the purchase of liability insurance for its directors and any future staff appointments as permitted by Section 310(3) of the Companies Act 1985 as the activity of the trust increases.

**Directors' responsibilities**

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Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

Neil Findlay

**Director and Company Secretary**

28<sup>th</sup> July 2010

**INDEPENDENT EXAMINER'S REPORT  
TO THE MEMBERS OF FAULDHOUSE COMMUNITY DEVELOPMENT TRUST**

I report on the accounts of the charity for the year ended 31 December 2009 which are set out on pages 12 to 17.

**Respective responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 1985, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion of the view given by the accounts.

**Independent Examiner's statement**

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - a) To keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - b) To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gary Greenhorn  
8 Victoria Park  
Fauldhouse  
West Lothian

Date: 28<sup>th</sup> July 2010

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**Statement of Financial Activities (and Income and Expenditure Account) for the period ended 31 December 2009**

	<b>Unrestricted Funds 2009 £</b>	<b>Restricted Funds 2009 £</b>	<b>Total Funds 2009 £</b>	<b>Total Funds 2008 £</b>
<b>Incoming Resources</b>				
Incoming Resources from Generated Funds				
- Voluntary Income	310	40,809	41,119	41,578
Investment Income	4	-	4	324
Other Incoming Resources	159	-	159	89
<b>Total Incoming Resources</b>	<b><u>473</u></b>	<b><u>40,809</u></b>	<b><u>41,282</u></b>	<b><u>41,991</u></b>
<b>Resources Expended</b>				
Costs of Generating Funds				
- Costs of Generating Voluntary Income	-	-	-	7,710
Charitable Activities	18	42,702	42,720	12,593
Governance Costs	50	-	50	111
<b>Total Resources Expended</b>	<b><u>68</u></b>	<b><u>42,702</u></b>	<b><u>42,770</u></b>	<b><u>20,414</u></b>
<b>Net Income / (Expense) for the Period</b>	<b><u>405</u></b>	<b><u>(1,893)</u></b>	<b><u>(1,488)</u></b>	<b><u>21,577</u></b>
<b>Net Movement in Funds</b>	<b><u>405</u></b>	<b><u>(1,893)</u></b>	<b><u>(1,488)</u></b>	<b><u>21,577</u></b>
<b>Reconciliation of Funds</b>				
<b>Total Funds Brought Forward</b>	<b>24,931</b>	<b>22,379</b>	<b>47,310</b>	<b>25,733</b>
<b>Total Funds Carried Forward</b>	<b><u>25,336</u></b>	<b><u>20,486</u></b>	<b><u>45,822</u></b>	<b><u>47,310</u></b>

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**Balance Sheet as at 31 December 2009**

	<b>Total Funds as at 31 December 2009 £</b>	<b>Total Funds as at 31 December 2008 £</b>
<b>Fixed Assets</b>		
Tangible Assets	964	-
<b>Current Assets</b>		
Debtors	51	-
Cash at Hand and In Bank	46,956	57,852
<b>Liabilities</b>		
Creditors Falling Due within One Year	<u>(2,149)</u>	<u>(10,542)</u>
<b>Net Current Assets</b>	<b><u>44,858</u></b>	<b><u>47,310</u></b>
<b>Total Assets Less Current Liabilities</b>	<b><u>45,822</u></b>	<b><u>47,310</u></b>
<b>The Funds of the Charity</b>		
Restricted Income Funds	20,087	22,379
Unrestricted Income Funds	<u>25,735</u>	<u>24,931</u>
<b>Total Charity Funds</b>	<b><u>45,822</u></b>	<b><u>47,310</u></b>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company was entitled to seek an exemption from audit for the year under section 294(A) of the Companies Act 1985 and no member eligible to do so has deposited a notice requesting an audit within the specified time period. The directors have confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985. The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

The directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

Approved by the Board for issue on 28th July 2010.

Neil Findlay  
 Director

## **NOTES TO THE FINANCIAL STATEMENTS**

### **Accounting policies**

#### **1.1 Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

The financial statements have been prepared on a going concern basis.

#### **1.2 Fund Accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Board of the Trust for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

#### **(a) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Investment income represents interest held on cash at bank

#### **(b) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income .

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- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include and costs linked to the strategic management of the charity.

**2. Fixed Assets**

	<b>Plant and Machinery £</b>	<b>Fixtures Fittings &amp; Equipment £</b>	<b>Total £</b>
<b>Asset Cost</b>			
Balance Brought Forward	0	0	0
Additions	200	846	1,046
Balance Carried Forward	200	846	1,046
<b>Accumulated Depreciation</b>			
Balance Brought Forward	0	0	0
Charge for the Year	16	66	82
Balance Carried Forward	16	66	82
<b>Net Book Value</b>			
Brought Forward	0	0	0
Carried Forward	184	780	964

Plant and machinery is being depreciated on a straight line basis over a 5 year period with no assumed residual value at the end of that period.

Fixtures, fittings and equipment are being depreciated on a straight line basis over a 2 year period with no assumed residual value at the end of that period.

**3. Grants and Donations**

<b>Source of Grant / Donation</b>	<b>Unrestricted Funds 2009 £</b>	<b>Restricted Funds 2009 £</b>	<b>Total Funds 2009 £</b>	<b>Total Funds 2008 £</b>
Coalfield Regeneration Trust	-	26,709	26,709	18,466
West Lothian Council	-	6,400	6,400	-
The Hugh Fraser Foundation	-	4,000	4,000	-
The Robertson Trust	-	3,500	3,500	-
Sibelco	-	200	200	-
Big Lottery	-	-	-	10,000
Scottish Power Renewables Donation	-	-	-	12,000
Other Donations	310	-	310	1,112
<b>Total</b>	<b>310</b>	<b>40,809</b>	<b>41,119</b>	<b>41,578</b>

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**4. Taxation**

No tax charge arises as the company has no taxable profits for the period.

**5. Staff Costs and Staff Numbers**

The Trust employed its first employee, a Community Development Worker on 15<sup>th</sup> December 2008.

	<b>2009</b> £	<b>2008</b> £
Salaries and Wages	25,000	1,075
National Insurance	2,192	137
Pension Costs	403	97
<b>Total</b>	<b>27,595</b>	<b>1,309</b>

All of the staff costs above are in respect of the one employee. The employee has set up a personal pension plan.

No Trustees received any remuneration during the period.

The average number of full-time equivalent employees (including casual and part time staff) during the year was 1 – 2009 and Nil - 2008.

**6. Breakdown of Charitable Costs By Activity**

<b>Activity</b>	<b>Activities Undertaken Directly 2009 £</b>	<b>Activities Undertaken Directly 2008 £</b>
War Memorial Refurbishment	0	7,735
Community Development Work	40,678	2,114
Fair Day	1,078	846
Creating Field of Hope	18	663
Newsletter	946	1,235
<b>Total</b>	<u>42,720</u>	<u>12,593</u>

**7. Material Commitments**

The Trust had no material commitments at either 31 December 2009 or 31 December 2008. On the 1st April 2010, the ownership of 10 Main Street, Fauldhouse, EH47 9HX, was transferred from West Lothian Council to Fauldhouse Community Development Trust for a sum of £150,000. 95% of the cost was paid for by the Big Lottery Fund Investing in Communities Growing Community Assets. The Trust has also been successful in raising

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additional funding towards the full refurbishment, and associated legal and revenue costs, of operating and maintaining the building, from the Big Lottery, LEADER, Third Sector Enterprise Fund, Leavenseat Trust and its own resources for 5 years. The refurbishment is due to commence in August 2010.

**8. Analysis of Net Assets Between Funds**

	Unrestricted Funds	Coalfield Regeneration Trust	Big Lottery	West Lothian Council	Hugh Fraser Foundation	The Robertson Trust	Total Funds
	£	£	£	£	£	£	£
Fixed Assets	184	780	-	-	-	-	964
Current Assets	25,551	9,717	30	6,000	3,015	2,694	47,007
Current Liabilities	-	(2,149)	-	-	-	-	(2,149)
<b>Total</b>	<b>25,735</b>	<b>8,348</b>	<b>30</b>	<b>6,000</b>	<b>3,015</b>	<b>2,694</b>	<b>45,822</b>

**9. Summary of Fund Movements**

	Fund Balance Brought Forward	Incoming Resources	Outgoing Resources	Transfers	Fund Balance Carried Forward
	£	£	£	£	£
Unrestricted	24,931	873	(69)	-	25,735
Coalfield Regeneration Trust – Community Project	15,529	26,709	(33,890)	-	8,348
Big Lottery – Investing in Ideas	6,850	-	(6,820)	-	30
West Lothian Council	-	6,000	-	-	6,000
The Hugh Fraser Foundation	-	4,000	(985)	-	3,015
The Robertson Trust	-	3,500	(806)	-	2,694
Sibelco	-	200	(200)	-	-
<b>Total Funds</b>	<b>47,310</b>	<b>41,282</b>	<b>(42,770)</b>	<b>-</b>	<b>45,822</b>